

Guidelines on

Tax Deduction & Collection at Source

Laws Covered:

- The Tax at Source Rules (TSR), 2024 [amended upto 2025]
- The Income Tax Act, 2023
- The Income Tax Rules, 1984
- The Finance Ordinance, 2025
- Certain Laws Relating to Finance (Amendment) Ordinance, 2025
- Other SROs, GOs, SOs & Explanations

Presented by

Hadee Lutful & Co.

Chartered Accountants

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Withholding Tax (WHT) Return



WHT Return (Sec 177)

Who is required to submit

Any company

Firm

AoP

Private hospital,
Clinic, Diagnostic
center

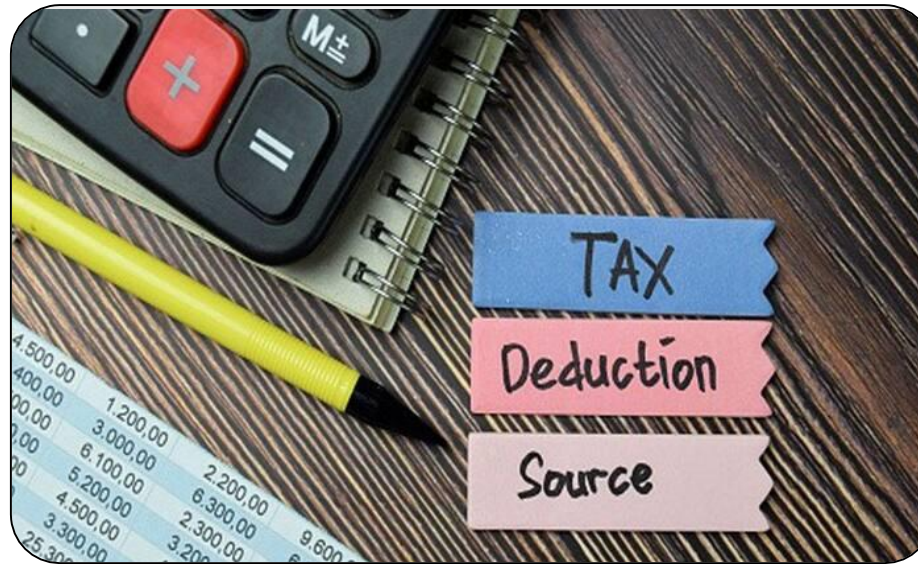
Liaison office, Branch office, NGO, PE of foreign entity/individual, etc., Statutory government authorities, Local authorities, Autonomous bodies included in the definition of the Company

Not required for

- Government Ministry,
- Government Division,
- Government Directorate,
- Government Inspectorate,
- Educational institutions listed for MPO benefits

WHT Return (Sec 177)

Where to submit	➡	to the Circle office of the Assessee										
Form & Supporting	➡	• Form as prescribed in rule 15 of the TSR, 2024 • Relevant statements, information, schedule as per section 177(2)										
Signed by	➡	MD, CEO, CFO, Manager, Secretary, Accountant										
Submission Deadline	➡	Within 25 days of the following month <table><tr><th>Deadline</th><th>For the months of</th></tr><tr><td>25 October</td><td>July, August, September</td></tr><tr><td>25 January</td><td>October, November, December</td></tr><tr><td>25 April</td><td>January, February, March</td></tr><tr><td>25 July</td><td>April, May, June</td></tr></table>	Deadline	For the months of	25 October	July, August, September	25 January	October, November, December	25 April	January, February, March	25 July	April, May, June
Deadline	For the months of											
25 October	July, August, September											
25 January	October, November, December											
25 April	January, February, March											
25 July	April, May, June											
Other Provisions	➡	• audit u/s 186 but not after 4 years from the end of the relevant year; • Needs to obtain Withholder Identification Number (WIN) under section 263										



Tax Deduction at Source (TDS)



TDS Section

Reference	Head of Withholding Tax	Deducting/ Collecting Authority	Timing of Deduction/ Collection	Comments
Sec 86	Deduction of tax at source from income from employment	Person responsible for payment	At the time of payment	- During deduction, surplus or deficit from prior this income year may be adjusted accordingly." - Average Rate on estimated salary income - DCT's Certificate is required for non-deduction/partial deduction - ITO: 50
Sec 87	Deduction of tax from remuneration to Members of Parliament	Person responsible for payment	At the time of payment	No change - Average Rate - ITO: 50B

TDS Section

Reference	Head of Withholding Tax	Deducting/ Collecting Authority	Timing of Deduction/ Collection	Comments
Sec 88	Deduction from payment to WPPF, WWF & WWFF	Person responsible for payment	At the time of payment to any of its beneficiary	• 10% • Minimum Tax u/s 163 • ITO: 52DD
Sec 89	Deduction from payment to contractors, suppliers, etc., by any specific person	Person responsible for payment	At the time of payment or credit	• No Change • Not exceeding 10% • Minimum tax u/s 163 • ITO: 52 & Rule 16

TSR, 2024 [Rule 3]

Sl No.	Amount	Rate
1	In the case of an industrial undertaking engaged in production in MS Billets & In case of locally procured MS Scrap	0.5%
2	In the case of oil supplied by oil marketing companies engaged in marketing of petroleum oil and lubricant, on any amount	0.60%
3	In the case of oil supplied by dealer or agent of petroleum oil marketing companies excluding any filling station	1%
4	In the case of supply of paddy, rice hull , rice, wheat, potato, livestock, fish, meat, onion, garlic, peas, chickpeas, lentils, ginger, turmeric, dried chillies, pulses, maize, coarse flour, flour, salt, edible oil, sugar, seeds, jute stick, mustard, sesame, raw tea leaves , black pepper, cinnamon, cardamom, clove, date , cassia leaf, jute, cotton and yarn	0.5% [1%]
5	In the case of supply of cotton and yarn	1%

TSR, 2024 [Rule 3]

Sl No.	Amount	Rate
6	In the case of supply of all kinds of fruits	2%
7	In the case of subcontracts provided by 100% export-oriented garment industries	1%
8	In the case of an industrial undertaking engaged in producing cement, iron or iron products, ferro alloy product except MS Billets	2%
9	In case of supply of oil by any company engaged in oil refinery	1.5% [2%]
10	In the case of company engaged in gas transmission	3%
11	In the case of company engaged in gas distribution	0.6% [2%]
12	In the case of supply of Extra High Voltage Power Cable 33KV to 500KV by local manufacturers having own Vertical Continuous Vulcanization line	3%
13	In the case of supply of books to a person other than the Government, or any authority, corporation or body of the Government, including all of its attached and sub-ordinate offices	3%
14	In the case of supply of recycled lead	3%
15	In the case of supply of industrial raw materials to a manufacturer	3%
16	In the case of supply of raw materials to the recycling industry	1.5%

TSR, 2024 [Rule 3]

Sl No.	Amount	Rate
17	In the case of manufacturing, process or conversion, civil works, construction, engineering or similar works	5%
18	In the case of supply of tobacco-based raw materials to cigarettes, bidi, zarda, and gul industries	10%
19	Any other supply not mentioned from sl. 1 to sl. 12 18 and in any other cases as mentioned in section 89	5%
No TDS in case of supply of oil & gas by petrol pump or CNG station		

TSR, 2024 [Rule 3]

No change

SI No.	Amount
Rule 3.2	Where TDS has been applied u/s 120 (import stage): TDS = B-A Where, A= TDS u/s 120 B= TDS applicable u/s 89 if no tax was paid at import stage
Rule 3.3	(i) Difference [B-A] between [A] tax paid u/s 94 and [B] tax applicable u/s 89 if no tax were paid u/s 94; (ii) Where goods sold at less than retail price, [B]=price mentioned in section 94 X 5% X 10%
Rule 3.4	NBR's certificate will be required for payment without deduction or deduction at reduced rate.

TDS Section

Reference	Particulars	Deducting/ Collecting Authority	Timing of Deduction/ Collection	Comments
Sec 90	Deduction from the payment of services by any specific person	Person responsible for payment	At the time of payment	• No change • Not exceeding 20% • Minimum Tax u/s 163 • ITO: 52AA



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www.hadeelutful.com

TSR, 2024 [Rule 4]

Sl No.	Amount	Rate
1	Advisory or consultancy (a) For natural individual (b) Any other person excluding natural individual	[10%] 15% 7.5%
2	Professional service, technical services fee, technical know-how or technical assistance fee (a) For natural individual (b) Any other person excluding natural individual	[10%] 15% 7.5%
3	Professional service, Technical services fee, technical know-how or technical assistance fee	10%
4	(i) Catering; (ii) Cleaning; (iii) Collection and recovery agency; (iv) Private security; (v) Manpower supply; (vi) Creative media; (vii) Public relations; (viii) Event management; (ix) Training, workshop, etc. organization and management; (x) Courier service; (xi) Packing and Shifting; (xii) Any other service of similar nature	(a) On commission or fee = 10% (b) On gross bill amount = 2%

TSR, 2024 [Rule 4]

Sl No.	Amount	Rate
5	Print and electronic media agency services media buying agency service (a) on commission or fee (b) on gross bill amount	10% 0.65%
6	Indenting commission	7.5% [8%]
7	Meeting fees, training fees or honorarium	10%
8	Mobile network operator, Technical support service providers	12%
9	Credit rating service	10%
10	Motor garage or workshop	8%
11	Private container port or dockyard	8%
12	Shipping agency commission	8%
13	Stevedoring/ berth operator / terminal operator / ship handling operator (a) on commission or fee (b) on gross bill amount	10% 5%

TSR, 2024 [Rule 4]

Sl No.	Amount	Rate
14	i. Transport service, vehicle rental, carrying service and repair & maintenance service ii. Any other service under any sharing economy platform including ride sharing service, coworking space providing service and accommodation providing service;	5%
15	Wheeling charge for electricity transmission	3%
16	Internet service	5% [10%]
17	Agent, distributor, agency or channel partner, by whatever name called, of mobile financial service provider company	10%
	Freight forward agency commission	10%
18	In case of payment for freight forward, on gross bill irrespective of inclusion of commission or not	1.5% [2.5%]
19	Any other services which is not mentioned above and not deductible under any other section of the ITA, 2023	10%
TDS not applicable on any other services, except specified in Sl 1 to 18 above, provided by any bank, insurance, financial company or MFS company		

TSR, 2024 [Rule 4]

Note for SI # 4, 5 & 13:

If invoice shows both commission/fee and gross bill amount, TDS shall be the **higher** amount between (i) and (ii):

(i) TDS amount calculated by applying applicable rate on commission/fee

(ii) TDS amount calculated by applying applicable rate on gross bill amount

Rule 4.2	NBR's certificate will be required for payment without deduction or deduction at reduced rate.
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TDS Section

Reference	Particulars	Deducting/ Collecting Authority	Timing of Deduction/ Collection	Comments
Sec 91	Deduction from payment for intangible assets	Person responsible for payment	At the time of payment or credit	• 10% on base value • Earlier 10% & 12% (base value 25 lac or more) • Minimum Tax u/s 163 • ITO: 52A
Sec 92	Deduction of tax from advertising bill of newspaper, magazine, private television channel, private radio station or any other person (except media buying agent)	Specified person	At the time of payment or crediting to the account of payee	• No change • 5% • Minimum Tax u/s 163 • ITO: 53K
Sec 93	Deduction from payment to actors, actresses, producers, etc.	Person responsible for payment	At the time of payment or crediting to the account of payee	• No change • 10% • ITO: 53D

TDS Section

Reference	Particulars	Deducting/ Collecting Authority	Timing of Deduction/ Collection	Comments
Sec 94	Commission, discount, fees, etc.	Any company or firm making payment/allowing commission, discount, fees, incentive or performance bonus or any other payment or benefit of similar nature to distributor or any other person for distribution or marketing of goods	At the time of payment or allowing the amount	• No change • 10% • Minimum Tax u/s 163 • ITO: 53E
		Any company or firm making payment for promotion of the company or its goods to person engaged in distribution/marketing of goods	At the time of payment	• No change • 1.50% • Minimum Tax u/s 163 • ITO: 53E

TDS Section

Reference	Particulars	Deducting/ Collecting Authority	Timing of Deduction/ Collection	Comments
Sec 94	Commission, discount, fees, etc.	Any company, other than Oil company, or firm or any other person selling goods to distributor/other person under a contract at a price lower than the retail price	Collection of tax at the time of delivery of goods/receiving payment (from practical perspective)	• No change • selling price to distributor/other person (lower than retail price) X 5% X 5% • Minimum Tax u/s 163 • ITO: 53E
		Cigarette manufacturer company	At the time of payment/transfer/credit/adjustment	• No change • 3% X (retail price - selling price to distributor/other person) • Minimum Tax u/s 163 • ITO: 53E

TDS Section

Reference	Particulars	Deducting/ Collecting Authority	Timing of Deduction/ Collection	Comments
Sec 95	Collection of tax from travel agent	Person responsible for payment by way of commission or discount or any other benefits	At the time of payment	0.30% of total value of tickets or any charge for carrying cargo - Incentive bonus, performance bonus or any other benefits (A)/ Commission or discount or any other benefits (B) X TDS on Commission or discount or any other benefits (0.30); i.e., A / B X 0.30 - Embarkation fees, travel tax, flight safety insurance, security tax and airport tax shall not be included in such value of ticket or charge - Minimum Tax u/s 163 - ITO: 52JJ

TDS Section

Reference	Particulars	Deducting/ Collecting Authority	Timing of Deduction/ Collection	Comments
Sec 96	Deduction from the commission of letter of credit	Person responsible for opening LC for import	At the time of collecting commission	• No change • 5% • ITO: 52I
Sec 97	Deduction from payment on account of local letter of credit or any other financing arrangement	Bank and Finance Company	At the time of payment or crediting to supplier of goods	• No change • 3% (goods purchased for trading purpose or reselling after processing or conversion) • ITO: 52U
			At the time of payment or crediting to the producer against invoice or sale of goods to its distributor	• 1.5% [1%] (goods invoiced to distributor) • ITO: 52U

TDS Section

Reference	Particulars	Deducting/ Collecting Authority	Timing of Deduction/ Collection	Comments
Sec 97	Deduction from payment on account of local letter of credit or any other financing arrangement	Bank and Finance Company	At the time of payment or crediting to supplier of goods	2% (computer or computer accessories and all kinds of fruits) 1% (cotton and yarn) 0.5% [1%] (paddy, rice hull, rice, wheat, potato, livestock, fish, meat, onion, garlic, peas, chickpeas, lentils, ginger, turmeric, dried chillies, pulses, maize, coarse flour, flour, salt, edible oil, sugar, seeds, jute sticks, mustard, sesame, raw tea leaves, black pepper, cardamom, cinnamon, nut, clove, cassia leaf, jute, cotton and yarn) - ITO: 52U

TDS Section

Reference	Particulars	Deducting/ Collecting Authority	Timing of Deduction/ Collection	Comments
Sec 97	Deduction from payment on account of local letter of credit or any other financing arrangement	Bank and Finance Company	At the time of payment or crediting to supplier of goods	Option for non-deduction/less-deduction certificate

TDS Section

Reference	Particulars	Deducting/ Collecting Authority	Timing of Deduction/ Collection	Comments
Sec 98	Payment by cellular mobile phone operator, tower sharing company etc. to regulatory authority as revenue sharing, license fee, any other fee or charges called by whatever name	Principal Officer of cellular mobile phone operator, tower sharing company etc.	At the time of making payment or depositing the amount in the account of payee	• 20% • ITO: 52V
Sec 99	Payment in excess of premium paid on life insurance policy	Person responsible for making payment	At the time of payment	• No change • 5% on amount in excess of premium paid • No TDS in case of death of such policy holder • ITO: 52T

TDS Section

Reference	Particulars	Deducting/ Collecting Authority	Timing of Deduction/ Collection	Comments
Sec 100	Deduction from insurance commission	Person responsible for making payment	At the time of making payment or depositing the amount in the account of payee	• No change • 5% • Minimum Tax u/2 163 • ITO: 53G
Sec 101	Deduction at source from fees, etc. of Surveyors of general insurance company	Person responsible for payment	At the time of payment	• No change • 15% • Minimum Tax u/s 163 • ITO: 53GG

TDS Section

Reference	Particulars	Deducting/ Collecting Authority	Timing of Deduction/ Collection	Comments
Sec 102	Interest on saving deposits and fixed deposits	Bank, Insurance, NBFI, Leasing, Financing, Post Office Savings Bank, Co- operative or MFS Company	At the time of payment or credit, whichever is earlier	• 20% (company, Trust and AoP)
				• 10% (not mentioned above)
				• Option for non- deduction/less- deduction certificate

Minimum Tax u/s 163

[Final Discharge of Tax Liabilities for Assesses not required to submit return u/s 166 (2)]

ITO: 53F

TDS Section

Reference	Particulars	Deducting/ Collecting Authority	Timing of Deduction/ Collection	Comments
Sec 103	Interest on deposit of Post Office Savings Bank Account	Person responsible for collection of tax	At the time of payment or credit to the account of payee, whichever is earlier	• Section Deleted • Provisions inserted in the section 102 • ITO: 53I
Sec 104	Deduction from interest income of resident	Specified person	At the time of payment	• 10% on interest or profit • Not applicable for Bank/NBFI • Option for non-deduction/less-deduction certificate

TDS Section

Reference	Particulars	Deducting/ Collecting Authority	Timing of Deduction/ Collection	Comments
Sec 105	Interest on saving instruments	Person responsible for payment	At the time of payment	• No change • 10% for investment exceeding Tk. 5 lakh
				No TDS: (i) from interest/profit arising from Wage earners development bond, US dollar premium bond, US dollar investment bond, etc. (ii) if cumulative investment at the end of income year in pensioner's savings certificate does not exceed Tk. 500,000/=
SRO # 264, dated 25.08.19				5% for investment up to Tk. 5 lakh
Minimum Tax u/s 163 [Final Discharge of Tax Liabilities for natural Individual assesses]				
ITO: 52D [ITO]				

TDS Section

Reference	Particulars	Deducting/ Collecting Authority	Timing of Deduction/ Collection	Comments
Sec 106	Discount, interest or profit on securities	Person responsible for issuing government or BSEC approved securities	At the time of payment or credit, whichever is earlier	• 10% [5%] • ITO: 51 [ITO] • Minimum Tax u/s 163
Sec 107	Discount on the real value of BBK bills	Person responsible for payment	At the time of payment	• No change • Maximum rate • ITO: 50A • Proviso for non-deduction in case of Approved superannuation fund/ pension fund/gratuity fund or recognized provident fund, or workers' profit participation fund deleted

TDS Section

No change

Reference	Particulars	Deducting/ Collecting Authority	Timing of Deduction/ Collection	Comments	
Sec 108	Deduction of tax from receipts in respect of international phone call (IGW)	Bank	At the time of crediting to the account of IGW Service Operator	Incoming international phone call	1.5%
		IGW Service Operator	At the time of payment or credit	Payment to ICX, ANS, BTRC or any other person under an agreement with BTRC relating to international phone call	7.5%
		ICX or ANS	At the time of payment or credit	Outgoing international phone call	7.5%
		• No deduction/partial deduction: NBR's certificate is require for payment without deduction or deduction at a lesser rate • Minimum Tax u/s 163 • ITO: 52R			

TDS Section

Reference	Particulars	Deducting/ Collecting Authority	Timing of Deduction/ Collection	Comments
Sec 109	Deduction of tax at source from rent	Specified person	At the time of payment	• 10% [5%] • ITO: 53A
	Deduction at source from rental value of hotel or guest house or water body or vacant land or plant or machinery			• 10% [5%] • ITO: 53J
Sec 110	Convention hall, conference center, room or hall, hotel, community center, restaurant, etc.	Specified person	At the time of payment	• 10% [5%] • Minimum Tax u/s 163 • ITO: 52P

No change

TDS Section

Reference	Particulars	Deducting/ Collecting Authority	Timing of Deduction/ Collection	Comments	
Sec 111	Compensation against acquisition of property	Person responsible for payment of compensation for acquisition of immovable property by government	At the time of payment	(a) Immovable property situated in any city corporation, paurashava or cantonment board	6%
				(b) Immovable property situated outside the jurisdiction of city corporation, paurashava or cantonment board	3%
• ITO: 52C • Minimum Tax u/s 163 & Final Discharge of Tax Liabilities for Individual as per SRO					

TDS Section

Reference	Particulars	Deducting/ Collecting Authority	Timing of Deduction/ Collection	Comments
112	Deduction of tax at source from export cash subsidy	Person responsible for payment	At the time of payment or deposit	- No change 10% - ITO: 53DDD
	[Final Discharge of Tax Liabilities for all assesses]			
113	Freight forward agency commission	Person responsible for payment	At the time of payment or credit	Section Deleted Provisions inserted in the section 90
114	Collection of tax on account of purchase of power	BPDB or power distributor	At the time of payment	- TDS on purchasing power from Captive Power Plant 4% [6%] - Minimum Tax u/163 - ITO: 52N
	No deduction/partial deduction: NBR's certificate is required for payment without deduction or with deduction at a proportionately reduced rate			

TDS Section

Reference	Particulars	Deducting/ Collecting Authority	Timing of Deduction/ Collection	Comments
115	Deduction of tax from any sum paid by real estate developer to land owner	Person engaged in real estate or land development business	At the time of payment	• No change • 15% (total of signing money, subsistence money, house rent or in any other form called by whatever name for development of land) • Minimum Tax u/s 163 • ITO: 53P
116	Commission or remuneration paid to agent of foreign buyer	Bank	At the time of payment	• 7.5% [10%] • Minimum Tax u/s 163 • ITO: 53EE

TDS Section

Reference	Particulars	Deducting/ Collecting Authority	Timing of Deduction/ Collection	Comments	
117 & 7 th Schedule	Deduction of tax from dividends	Principal officer of a company	At the time of payment to a shareholder or a unit holder	Bangladeshi company	20%
				Resident or non- resident Bangladeshi	10%, if TIN is furnished
					15%, if TIN is not furnished
				No TDS: Distribution of taxed dividend to a company if such taxed dividend enjoys exemption under para 32, Part 1, 6th Schedule - Minimum Tax u/s 163 - ITO: 54	
118	Income from lottery, crossword puzzles, card game, online game, etc.	Person responsible for payment	At the time of payment	- No change 20% - Minimum Tax u/s 163 - ITO: 55	

TDS Section

Reference	Particulars	Deducting/ Collecting Authority	Timing of Deduction/ Collection	Comments
119	Income of non-residents	Specified person or any other person responsible for making payment to non-resident which constitutes income chargeable to tax under the ITA, 2023	At the time of payment	ITO: 56

TSR, 2024, Rule-5

Sl #	Description of services or payments	Rate
1	Advisory or consultancy service (a) For natural individual (b) Any other person excluding natural individual	[20%] 20% 10%
2	Pre-shipment inspection service	20%
3	Professional service, technical know-how or technical assistance (a) For natural individual (b) Any other person excluding natural individual	[20%] 20% 10%
4	Professional service, Technical services, technical know-how or technical assistance	20%

TSR, 2024, Rule-5

No change



Sl #	Description of services or payments	Rate
5	Architecture, interior design or landscape design, fashion design or process design	20%
6	Certification, rating, etc.	20%
7	Charge or rent for satellite, airtime or frequency, rent for channel broadcast	20%
8	Legal service	20%
9	Management service including event management	20%
10	Commission	20%
11	Royalty, license fee or payments related to intangibles	20%
12	Interest	20%
13	Advertisement broadcasting	20%
14	Advertisement making or digital marketing	15%
15	Air transport or water transport not being the carrying services mentioned in section 259 or 260	7.5%
16	Contractor, sub-contractor, sub-sub-contractor of manufacturing, process or conversion, civil work, construction, engineering or works of similar nature	7.5%
17	Supplier	7.5%
18	Capital gain	15%
19	Insurance premium	10%
20	Rental of machinery, equipment, etc.	15%
21	Dividend:	
	(a) Company, fund and trust	20%
	(b) Any other person, not being a company, fund and trust	30%

TSR, 2024, Rule-5

No change

Sl #	Description of services or payments	Rate
22	Artist, singer or player	30%
23	Salary or remuneration	30%
24	Exploration or drilling in petroleum operations	5.25%
25	Survey for coal, oil or gas exploration	20%
26	Fees, etc., of surveyors of general insurance company	5.25%
27	Any service for making connectivity between oil or gas field and its export point	5.25%
28	Bandwidth payment	10%
29	Courier Services	15%
30	Any other payments	20%

Note:

(i) Non-deduction/Partial deduction: NBR's certificate is required for making payment to non-resident without deduction or with a deduction at reduced rate due to tax treaty or any other reason. Certificate will be issued within 30 days.

(ii) Person on authority concerned shall not effect transfer of shares if tax on capital gain is not paid.

(iii) Minimum tax liability of non-resident and not subject to refund, set-off or adjustment.

(iv) If the TDS is deposited in the name of any resident, it won't be considered as collected u/s 119.

TSR, 2024, Rule-5

Note:

(v) No TDS from the following extraterritorial expenditure/payment [rule 5 of TSR, 2024]:

- Any payment made to any **government** authority of a foreign country;
- Subscription fee of any **internationally recognized** professional body;
- Liaison office **or branch office** expense;
- International marketing costs and product development costs;
- Tuition fee **verified by the Authorized Dealer (AD) and paid in accordance with the Guidelines for Foreign Exchange Transactions of Bangladesh Bank;**
- Any type of security deposit;
- **Arbitration fee;**
- **Amount paid for Hajj;**
- **Priority pass**

TDS Section

Section/ Rule	Head of Withholding Tax	Deducting /Collecting Authority	Timing of Deduction /Collection	Rates	Minimum Tax /Remarks
Sec 120, Rule 8 of TSR, 2024	Collection of tax from importers	Commissioner of Customs	At import stage	5% for clause (a), 1% for clause (b) , 2% for clause (c), Tk. 600/= [500/=] per ton for clause (d), 0% for clause (e), 0% for clause (f), 3% for VAT registered manufacturer having industrial IRC mentioned in clause (g), 10% for clause (h) and 20% for clause (i) of rule 7	Minimum tax (163) Excluding: import of raw material by industrial undertaking for own consumption. Including: import of raw material by industrial undertaking engaged in producing cement, iron or iron products, ferro alloy products, perfume, carbonated beverage, powder milk, aluminum goods, ceramic goods and toilet waters ITO: 53

TDS Section

Section/Rule	Minimum Tax /Remarks
Sec 120, Rule 8 of TSR, 2024	Rule 8 (3) of TSR, 2024: “Valued of Imported Goods” means valued of imported goods determined under section 27 of the Customs Act, 2023. Non-collection or collection at proportionately reduced rate: NBR's certificate is required for non-collection of tax or collection at proportionately reduced rate

No change

TDS Section

Reference	Particulars	Deducting/ Collecting Authority	Timing of Deduction/ Collection	Comments
Sec 121	Export of manpower	DG, Bureau of Manpower, Employment and Training	Along with application for clearance for export of manpower	- No Change 10%
			Along with application for license/renewal of license	Tk. 50,000 (challan)
			- Minimum Tax u/s 163 - ITO: 53B	
Sec 122	Clearing and forwarding agents	Commissioner of Customs	At the time of clearance of goods imported or exported	- No Change 10% - Minimum Tax u/2 163 - ITO: 52AAA
Sec 123	Export proceeds of goods	Bank	At the time of crediting proceeds to the account of exporter	- No Change 1% - Minimum Tax u/s 163 - ITO: 53BB
				No deduction/partial deduction: NBR's certificate is require for payment without deduction or deduction at a lesser rate

TDS Section

Reference	Head of Withholding Tax	Deducting/ Collecting Authority	Timing of Deduction / Collection	Rates	Remarks
Sec 124	Income remitted from abroad in connection with any service, revenue sharing, etc.	Person responsible for paying or crediting foreign remittance to the account of a person	At the time of payment or credit to the account of payee	7.5% (fee, service charges, commission or remuneration or receipt, called by whatever name, or by way of revenue sharing of any name and nature) 1.5% (gross bill or gross bill including commission received by the freight forward agent)	• Minimum tax u/s 163 • ITO: 52Q
No TDS for (i) any voluntary contributions received by religious/charitable institution wholly for religious/charitable purpose (ii) income earned abroad by an individual Bangladeshi citizen and brought into Bangladesh through legal channel; (iii) ITES business, (iv) any business income derived by an ocean going ship being Bangladesh flag carrier within 30 June 2030 if it is received in foreign currency and brought into Bangladesh as per existing laws applicable in respect of foreign remittance (iv) any donation/grants received by any educational or research institution.					

TDS Section

Reference	Head of Withholding Tax	Deducting/Collecting Authority	Timing of Deduction/Collection	Remarks
Sec 125 & Rule 6 of the TSR, 2024	Transfer of property	Any registering officer responsible for registering any document for transfer of property	Before registration	• Tk. 12 lac per decimal [condition of tax rate] • Rates in Rule 6 of TSR, 2024 • ITO: 53H, Rule 17II • Minimum Tax u/s 163 • Final discharge of tax liabilities for natural individual

Note # 01: Section 125 is not applicable to: **(i)** sale of mortgaged property by bank/NBFI, **(ii)** mortgage of property to bank/NBFI, **(iii)** transfer of property to Trust or SPV established for issuing sukuk approved by government/BSEC

TDS Section

Reference	Head of Withholding Tax	Deducting/ Collecting Authority	Timing of Deduction/Collection	Minimum Tax /Remarks
Sec 126 & Rule 7 of the TSR, 2024	Collection of tax from Developer or Real Estate Developer	Person responsible for registering any document for transfer of land, establishment, house, flat, apartment or floor space	Before registration	• No Change • Definition of Developer or Real Estate Developer has been inserted in both section and Rule. • Minimum tax u/s 163 • ITO: 53FF

TDS Section

Section/Rule	Notes
Rule 6 & 7 of TSR, 2024	- TDS applicable on development on any land, establishment, house, flat, apartment or floor space and registration of deed of transfer by any government or any statutory government authority. PSR, of both seller and buyer, required in the case of registration of sale or transfer or baynanama or power of attorney of land, establishment, house, flat, apartment or floor space (situated in city corporation, paurashava and cantonment board area) where the deed value exceeds Tk. 10 lac. - At the time of tax collection under rule 7 from land developer and real estate entity, tax under Rule 6(1) of TSR, 2024 (collection of tax from transfer of property), will also be collected.

No change

TDS Section

Ref	Deposit		
	Sl #	Period	Deadline
Rule 6 & 7 of the TSR, 2024	1	From 1 st week of July to 3 rd week of June	within 1 st working day of the week following the week in which deduction/collection was made
	2	Last week of June	next following day on which deduction/collection was made
	3	Last working day of June	the day of deduction/collection

TDS Section

Reference	Head of Withholding Tax	Deducting/ Collecting Authority	Timing of Deduction/Collection	Remarks
Sec 127	Collection of tax from commission on Govt stamp, court fees and cartridge paper	Person responsible for payment	At the time of payment	• No change • 10% • Minimum Tax u/s 163
Sec 128	Collection of tax from lease of immovable property	Any registering officer responsible for registering any document relating to lease of immovable property for not less than 10 years	Before registration	• TDS will be deducted by the lessor • 4% • Minimum Tax u/s 163 • Option for non-deduction/less-deduction certificate • ITO: 53HH
Sec 129	Cigarette manufacturer	Person responsible for selling banderols	At the time of selling banderols	• 10% • Minimum Tax u/s 163 • ITO: 52B

TDS Section

Reference	Head of Withholding Tax	Deducting/ Collecting Authority	Timing of Deduction/ Collection	Rates
Sec 130	Brick manufacturers	Person responsible for issuing license or renewal of license	At the time of issuing license or renewal of license	• No change • TDS rates restructured • Application providing information on the area, nature, process of brick manufacturing, etc., and enclosing certificate of tax payment • Payment of tax through A-Challan.
		• ITO: 52F		

TDS Section

Reference	Head of Withholding Tax	Deducting/ Collecting Authority	Timing of Deduction/ Collection	Rates	
Sec 131	Renewal of trade license	Person responsible for renewal of trade license	At the time of renewal of trade license	(a) Dhaka (South & North) or Chittagong City Corporation;	3,000
				(b) City Corporation except Dhaka or Chittagong;	2,000
				(c) Paurashava at any district headquarter;	1,000
				(d) Other Paurashava.	500
	ITO: 52K				

Sec 132	Shipping business of a resident	Commissioner of Customs	Before port clearance	(i) Rental value of total freight received or receivable in or out of Bangladesh	5%
				(ii) Rental value of total freight received or receivable from services rendered between two or more foreign countries	3%
ITO: 53AA & Minimum Tax u/s 163					

No change

TDS Section

Reference	Head of Withholding Tax	Deducting/Collecting Authority	Timing of Deduction/Collection	Rates
Sec 133	Goods or property sold by public auction	Person responsible for making sale through public auction of goods or property of government or specified organizations or company	Before delivering possession of goods or property or allowing to exercise the rights	10%
		Person responsible for auction of tea	Before delivering possession of tea	1%
		Note: Sale of goods/property includes the awarding of lease but does not include sale of a plot of land - Minimum Tax u/s 163 - ITO: 53C		

TDS Section

Reference	Head of Withholding Tax	Deducting/Collecting Authority	Timing of Deduction/Collection	Rates
Sec 134	Transfer of share of non-listed company	Person responsible for registration of share transfer	Before application for share transfer	15% on the difference between face value & fair value
	• Face value means value determined by the issuer and any additional amount will be included if – • It is completed through bank transfer • It is properly disclosed in the income tax return • Fair value means value determined in the valuation report by the professional valuer • Professional valuer means professional valuer approved by Bangladesh Bank or BSEC.			
	• Minimum Tax u/s 163			

TDS Section

Reference	Head of Withholding Tax	Deducting/ Collecting Authority	Timing of Deduction/ Collection	Rates	Remarks
Sec 135	Collection of tax on transfer of securities of a listed company or fund held by sponsor shareholder, director shareholder or placement shareholder of the said company or fund	BSEC or Stock Exchange	At the time of transfer or declaration of transfer or according consent to transfer	15% [10%] (transfer value - cost of acquisition)	• Minimum Tax u/s 163 • ITO: 53M

Notes: (i) Transfer value is closing price on the day of consent accorded and if not traded on that day, the closing price of the day when it was last traded; (ii) Transfer includes any transfer except transfer made as gift by and between spouse, parent or son/daughter, **siblings**.

TDS Section

Reference	Head of Withholding Tax	Deducting/ Collecting Authority	Timing of Deduction/ Collection	Rates
Sec 136	Collection of tax from transfer of share of shareholder of Stock Exchanges	Principal Officer of stock exchange	At the time of transfer or declaration of transfer or according consent to transfer , whichever is earlier	• 15% on profit or gain • Minimum Tax u/s 163 • ITO: 53N
Sec 137	Member of Stock Exchanges	CEO of stock exchange	At the time of payments for transactions	• 0.03% [0.05%] on the value of shares and mutual fund • Not applicable on transfer of listed Sukuk & Bond. • Minimum Tax u/s 163 • ITO: 53BBB

TDS Section

Reference	Head of Withholding Tax	Deducting/ Collecting Authority	Timing of Deduction/ Collection	Comments
Sec 138	Collection of Tax from motor vehicles plying commercially	The person responsible for the registration and fitness renewal of motor vehicles	Before registering or allowing fitness renewal	Minimum Tax u/s 163

Rates (FY 2025-2026)		
Sl #	Description of the vehicle	Rate (Existing year)
1	Bus having seats exceeding 52	25,000
2	Bus having seats not exceeding 52	20,000
3	Air conditioned Bus	50,000
4	Double decker Bus	25,000
5	Air conditioned (AC) Minibus/Coaster	25,000
6	Non-AC Minibus/Coaster	12,500

TDS Section

Rates (FY 2025-2026)

SI #	Description of the vehicle	Rate
7	Prime mover	35,000
8	Truck, Lorry or Tank Lorry having payload capacity exceeding five tons	30,000
9	Truck, Lorry or Tank Lorry having payload capacity exceeding one and half tons but not exceeding five tons	15,000
10	Truck, Lorry or Tank Lorry having payload capacity not exceeding one and half tons	7,500
11	Pickup van, human hauler, maxi or auto rickshaw	7,500
12	Air conditioned Taxicab	15,000
13	Non-AC Taxicab	7,500

TDS Section

No change

Reference	Head of Withholding Tax	Deducting/Collecting Authority	Timing of Deduction/Collection	Rates			Remarks
				Sl #	Description of Vessel	Rate	
Sec 139	Collection of tax from inland ships	person responsible for granting a certificate of survey or renewing a certificate of survey	Before granting a certificate of survey or renewing a certificate of survey	1	Inland ships engaged in carrying passengers in inland water	Tk 125/passenger (carrying capacity of an inland ship shall be the capacity of daytime plying in smooth waters)	Minimum Tax u/s 163 ITO: 53R

TDS Section

Reference	Head of Withholding Tax	Deducting/Collecting Authority	Timing of Deduction/Collection	Rates			Remarks
				Sl #	Description of Vessel	Rate	
Sec 139	Collection of tax from inland ships	person responsible for granting a certificate of survey or renewing a certificate of survey	Before granting a certificate of survey or renewing a certificate of survey	2	Cargo, Container (multipurpose) and Coaster engaged in carrying goods in inland water	Tk 170/gross tonnage	Minimum Tax u/s 163 ITO: 53R
				3	Dump barge engaged in carrying goods in inland water	Tk 125/gross tonnage	

TDS Section

Reference	Head of Withholding Tax	Deducting/Collecting Authority	Timing of Deduction/Collection	Rates
Sec 152	Advance tax by cigarette manufacturer	Taxes zone concerned	Every month and adjustable against quarterly installments u/s 155	• 5% [3%] X (gross sale VAT & SD) • ITO: 68A

Reference	Head of Withholding Tax	Deducting/Collecting Authority	Timing of Deduction/Collection	Comments
Sec 153	Advance tax by owner of private motor car	Authority responsible for registration/fitness renewal	On or before the date of registration or fitness renewal	Note: (i) Adjustable against tax payable for income from regular sources; (ii) not refundable; (iii) ITO: 68B [ITO] (iv) not applicable for vehicle of orphanages, anath ashram and religious places of worship

TDS Section

Rates (FY 2025-2026): Section 153

Sl #	Type & engine capacity	Rate (Tk.)
1	Car/jeep, <1500cc Or 75kw	25,000
2	Car/jeep, >1500cc or 75kw but <2000cc or 100kw	50,000
3	Car/jeep, >2000cc or 100kw but <2500cc or 125kw	75,000
4	Car/jeep, >2500cc or 125 kw but <3000cc or 150kw	125,000
5	Car/jeep, >3000cc or 150kw but <3500cc or 175kw	150,000
6	Car/jeep, >3500cc or 175kw	200,000
7	Microbus	30,000

Notes: (i) 50% higher tax for each additional motor car, if **natural individual** has 2 or more motor cars in own or joint names; (ii) AIT exempted in the cases specified in section 153(5); (iii) In case of registration/fitness renewal for more than 1 year, AIT shall be collected on or before 30 June in every subsequent year or years; (iv) “motor car” includes a jeep or a microbus but does not include a motor vehicle mentioned in section 138 and a motor cycle.



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Segregation of TDS section based on Deducting Authority



Where a Bank is responsible for deduction/collection of tax at source

Section	Head of Withholding Tax	ITO
Section 124	Deduction of tax from any income remitted from abroad in connection with any service, revenue sharing, etc.	52Q
Section 108	Deduction of tax from receipts in respect of international phone call	52R
Section 97	Deduction from payment on account of local letter of credit	52U
Section 123	Deduction of tax from export proceeds of goods	53BB
Section 116	Deduction of tax from commission or remuneration paid to agent of foreign buyer	53EE
Section 119	Deduction from income of non-residents	56

Persons responsible for deduction/collection of tax at source except the payer

Section	Head of Withholding Tax	Responsible Person	ITO
Section 106	Deduction at source from discount, interest or profit on securities	Person responsible for issuing government or BSEC approved securities	51
Section 122	Collection of tax from clearing and forwarding agents	Commissioner of Customs	52AAA
Section 129	Collection of tax from cigarette manufacturers	Person responsible for selling banderols	52B
Section 131	Collection of tax by City Corporation or Paurashava at the time of renewal of trade license	Person responsible for renewal of trade license	52K
Section 114	Collection of tax on account of rental power	BPDB	52N
Section 120	Collection of tax from importers	Commissioner of Customs	53
Section 121	Collection of tax from income derived on account of export of manpower):	DG, Bureau of Manpower, Employment and Training	53B

Persons responsible for deduction/collection of tax at source except the payer

Section	Head of Withholding Tax	Responsible Person	ITO
Section 137	Collection of tax from Member of Stock Exchanges	CEO of Stock Exchange	53BBB
Section 133	Collection of tax on sale price of goods or property sold by public auction	Person responsible for making sale through public auction of goods or property of government and specified organizations	53C
Section 126	Collection of tax from persons engage in real estate or land development business	Person responsible for registering any document for transfer of land, establishment, house, flat, apartment or floor space	53FF
Section 125	Collection of tax on transfer of property	Any registering officer responsible for registering any document for transfer of property	53H
Section 128	Collection of tax from lease of property	Any registering officer responsible for registering any document relating to lease of immovable property for not less than 10 years	53HH
Section 153	Advance tax by owner of private motor car	Authority responsible for registration/fitness renewal.	68B

Difference in Rates

Calculation of base value where no TDS is applied [Sec 141]

$$\text{Base value} = \frac{\text{Payment}}{(100 - \text{TDS rate})} \times 100$$

50% higher TDS rate in the case of no PSR & no bank transfer:

- As per section 142, TDS rate will be 50% higher incase of no PSR (other than payment to non-resident) and transaction without bank transfer. This provision is applicable to all TDS sections unless otherwise provided therein.
- **Provisions of TDS at 50% higher rate in the case of absence of PSR will not be applicable where the assessee is not obligated to submit return u/s 166(2) and to submit PSR u/s 264(4) by order of the Board.**



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Deposit of TDS Amount



Deposit of TDS amount

No change

Ref	Deposit		
Section 146 (1), Rule 9 of the TSR, 2024	Sl #	Period	Deadline
	1	July to May	within 2 weeks from the end of the month in which deduction/collection was made
	2	01 June to 20 June	within 7 days from the date on which deduction/collection was made
	3	Any other dates of June	next following day on which deduction/collection was made
	4	Last working day of June	the day of deduction/collection

Rule 10 of the TSR, 2024:

The amount deducted or collected at source must be deposited to Government **through A-Challan or e-payment** as prescribed by NBR.

Rule 12 of the TSR, 2024:

Tax exemption certificate will be ineffective where the value of the contract is inclusive of TDS.



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**Penalty
for
non-compliances**



Section 55

Deduction not admissible in certain circumstances

If there is non-compliance of TDS sections



Expenditures/addition of assets will be inadmissible u/s 55 or 67(7)



Corporate tax burden

NBR's explanation (nothi no. 08.01.0000.030.7.007.2015/86(1-52) dated 12 November 2018: TDS paid subsequently with penalty

Conditions for allowing the relevant expenditure:

- The amount of TDS shall have to be **reported in the balance sheet as provision**
- Such TDS shall be deposited along with applicable penalty into the government **treasury before passing the assessment order**

Section 143: Consequences of failure to deduct, collect, etc.

Actions

- Failing to deduct or collect tax at source
- Deducting or collecting tax at a lesser rate or in lesser amount
- Failing to pay the amount of tax deducted/collected at source to the credit of the Government
- Failing to comply with any other provision



No change

Asseesee in default



Consequences

Additional
penalty u/s 275

- Payment of amount of tax that has not been deducted or collected; or
- Payment of the amount which was required to be deducted or collected as reduced by the amount that has been actually deducted or collected; or
- Payment the amount that, after being collected and deducted, has not been paid to the credit of the Government; and
- Penalty not exceeding Tk. 10 lakhs for being non-compliant in respect of cases other than the cases mentioned above.



Additional
amount @ 2%
per month on
the amount
other than the
penalty (max
for 24
months)

Responsibility

- the organization itself; and
- the individuals responsible for approving or allowing the payment



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No change

Section 275: penalty for default in payment of tax

According to section 275, where an **assessee is in default or is deemed to be in default** in making payment of tax, the DCT may direct that, in addition to the amount of tax in arrears, **a sum not exceeding that amount shall be recovered from the assessee by way of penalty.**



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Definitions related to TDS provisions



Person responsible for making payment

[Section 140(1) & Rule 2(kha) of TSR, 2024]

No change

Person responsible for making payment means:

- For the head Income from Employment :
 - the **employer**
 - If the employer is local authority, company or institution, such **authority, company or institution including the principal officer** thereof
- For the head Income from Financial Assets (Securities):
 - the **authority, company or other institution** issuing the financial assets or the **principal officer** thereof
- For any other head:
 - The payer
 - if the payer is a company or other institution, such **company or institution including the principal officer** thereof



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No change

Specified person

[Section 140(3) & Rule 2(Ja) of TSR, 2024]

- A company, firm, Association of Person, Trust or Fund
- Public-private partnership
- A foreign contractor, a foreign enterprise or an association or a body established outside Bangladesh
- A hospital, a clinic or a diagnostic center
- Any e-commerce platform, not being any other specified person, called by whatever name having annual turnover exceeding Tk. 1 crore
- Hotel, resort, motel, restaurant, convention center, community center and transport agency having annual turnover exceeding Tk. 1 crore
- A person, not being a farmer, engaged in production or supply of tobacco leaf, cigarette, bidi, zarda, gul or any other tobacco products.



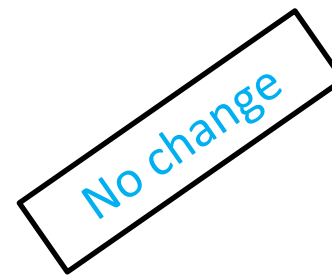
Other Definitions

- **“Raw material”** means all basic input/material of any industrial manufactured product which takes completely new form by changing or transforming.
- **“Developer or Real Estate Developer”** means developer or real estate developer as mentioned in the Real Estate Development or Management Act, 2010, and any person executing similar functions of developer or real estate developer, develops his or other’s land or constructs establishment, house, flat, apartment or floor space or any owner of land or establishment, house, flat, apartment or floor space executing similar functions of developer or co-developer.
- **“Similar functions of developer or real estate developer”** includes:
 - Any person selling land/building under Irrevocable Power of Attorney in exchange of consideration
 - Sale/transfer of own or other’s land by constructing road therein
 - Commercial sale/transfer of building constructed in own or other’s land
 - In case of sale/transfer of land/building developed for commercial purpose under any arrangement
 - **Exclusion:**
 - Sale/transfer of a portion of a large land for financial needs
 - Sale/transfer, of land/building developed for personal use, specially for personal need
 - **Transfer of land by co-operative society to its members**

No change

Other Definitions

- **“contract”** includes a sub-contract, any subsequent contract, an agreement or an arrangement, by whatever name called.
- **“base amount”** means the higher of the -
 - contract value; or
 - bill or invoice amount; or
 - payment;
- **“payment”** includes a transfer, a credit or an adjustment of payment or an order or instruction of making payment
- **“bank transfer”** includes
 - transfer of money from one account to another account by crossed cheque or by any other means approved by Bangladesh Bank,
 - transfer of money from one account to another account by mobile financial services
 - Payment of any fee, charge, duty-tax determined by Govt. or any authority of Govt. or any other payment to Govt. or any authority of Govt. through Challan

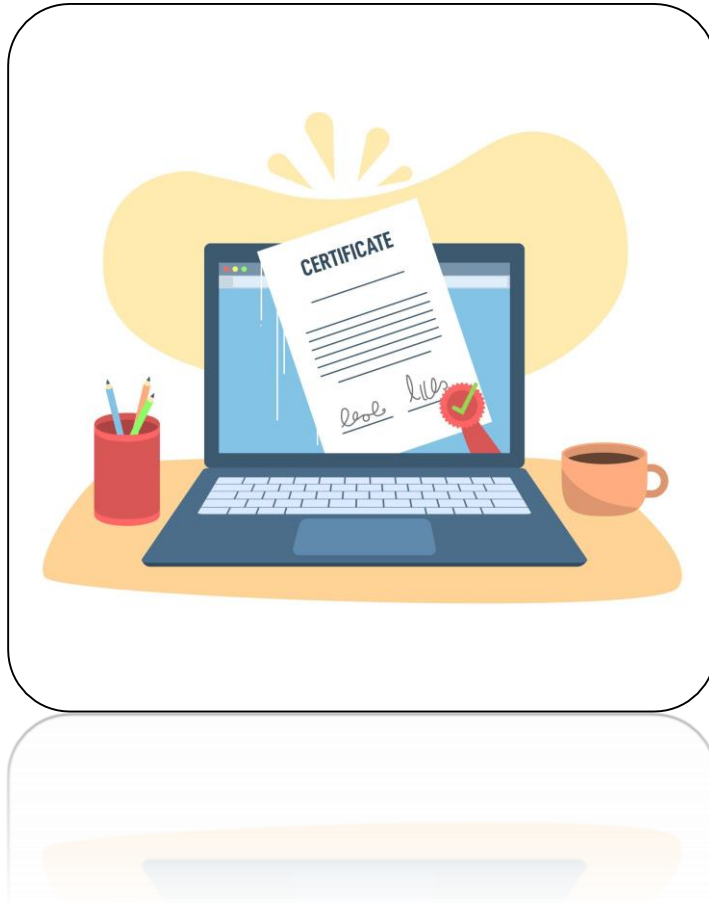


Other Definitions

- For the purposes of section 129, “**manufacture of cigarettes**” means manufacture of cigarettes manually without any mechanical aid whatsoever
- For the purpose of section 97, “**distributor**” means a person who performs the function of supply of finished goods **produced by another person** to the end customer directly or through any other intermediary
- For the purpose of section 109, “**rent**” means any payment, by whatever name called, under any lease, tenancy or any other agreement or arrangement for the use of any house property or hotel accommodation **including any furniture, fittings and the land appurtenant** thereto.
- For the purpose of section 118, “**any amount**” means the value of any goods or assets where the payment on account of such winnings is made not in the form of cash but in the form of goods or other assets.
- For the purpose of section 153, “**motor car**” includes a jeep or a microbus but does not include a motor vehicle mentioned in section 138 and a motor cycle



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Proof of submission of return (PSR)



PSR [Section 264]

The proof of submission of return (PSR) shall be-

- **an acknowledgment receipt of return;** or
- **a system generated certificate** containing name and TIN of the person and the year for which return has been submitted; or
- **a certificate issued by the DCT** containing name and TIN of the person and the year for which return has been submitted.

50% higher TDS rate incase of no PSR [other than section 119]

PSR [Section 264]

Requirements of ETIN instead of PSR

- To obtain new trade license in city corporation or paurashava area;
- To obtain registration of cooperative societies;
- To obtain new license as a registered surveyor of general insurance;
- To obtain and renew a credit card;
- To obtain membership from recognized professional body as doctor, dentist, lawyer, CA, CMA, CS, ITP, actuary, engineer, architect, surveyor;
- To open post office savings account exceeding Taka 5 (five) lakh;
- To receive any payment from the government through MPO by an employee holding the 10th grade or above position;
- For natural individual taxpayers, receiving commission, fees, or other payments through mobile financial services, mobile banking, electronic fund transfers, or mobile account recharges;
- To register license or enroll as a vendor or deed writer of stamps, court fees and cartridge paper;
- Registration, ownership transfer or fitness renewal of three-wheeler motor vehicles;
- To obtain license from licensing authorities for e-commerce business operated through digital platforms;
- For the year of incorporation, registration or formation, or any subsequent year, under any instrument having legal force or authority, in case of any person other than individual.

Deduction not admissible u/s 55

- Disallowance in absence of PSR
 - ~~shared economic activities~~
 - person employed in management or administrative or supervisory position
 - money transfer through **MFS**/mobile banking/other electronic means & recharge of mobile phone account **by any taxpayer other than individual**
 - advisory or consultancy, catering, event management, supply of manpower, security service **by resident taxpayer**
 - submission of tender documents by resident for supply of goods, execution of a contract or rendering a service
 - ~~receiving any goods or service by any company or firm~~
 - while renting or leasing the house in the city corporation area to a specified person **defined in section 140**
 - while supplying goods or services to any specified person **defined in section 140**

- New Condition : will not be inadmissible if TDS is applied @ 50% higher u/s 142



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**Physical verification
on TDS compliances
conducted by
Tax authorities**



Section 147

Power to verify and enforce deduction or collection of tax

Power of the Authority

Shall have the full & free access to the premises, places, products, books of accounts, any electronic records, software and may impound or retain all of these

Penalty Provisions

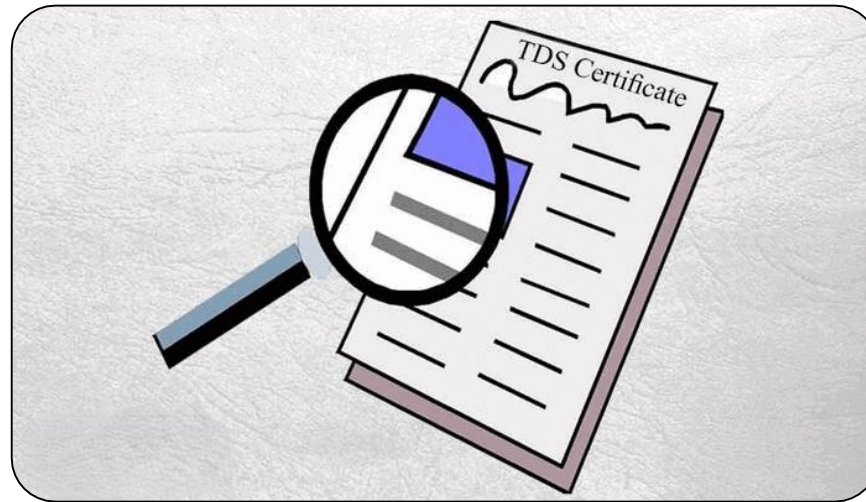
Incase of any obstruction or hindrance :
penalty not exceeding Tk 50 lakh.

If any non-compliances

Where a person is **found to be in default in respect of compliance of section 147 or Part-7**, the DCT shall, after recording explanation of the person so in default or ex parte where no explanation is found, **proceed to recover the amount of taxes along with penalties by making an assessment thereof.**



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Certificate of tax deduction/collection at source



Certificate of tax deduction/collection at source

No change

Ref	Deadline	Remarks
Section 145 & Rule 11 of the TSR, 2024	Within 2 weeks of the month following the month in which the deduction was made or within such time as is convenient for the discharge his tax liability of person for whom tax has been deducted/collected	(i) the proof the payment of the deducted/collected tax to the credit of the government shall be furnished along with the certificate; (ii) in certain cases, a bill of entry/registration deed/instrument of payment/other documents containing the particulars of deduction/collection shall be treated as a certificate; (iii) certificate shall be issued in the formats specified in rule 11 of the TSR, 2024; (iv) penalty of Tk. 5,000/= and for continuing default, a further penalty of Tk. 1,000/= per month [section 266(2)(kha)]

Contact Information

For further information, please contact:

Lutful Hadee

LLB LLM MCom FCA

Proprietor & CEO

M +880 1711500142

E hadee@hadeelutful.com

Md. Raisul Islam

LL.B MAT(DU) ITP

Director

M +880 1913997273

E raisul@hadeelutful.com

